

SUGAR CIF OFFER

(Valid Till NOVEMBER 30th ,2023)

Commodity:	REFINED WHITE CANE SUGAR – GRADE “A” – ICUMSA 45.
Origin	Brazil
Monthly Quantity:	50,000 To 300,000 MT Per Month
Shipping Terms:	CIF AWSP
Price:	\$ 495 PER MT including \$10 Commission
Inspection:	SGS, or equivalent as per Buyer’s option
Payment method:	By MT103 Swift upon successful SGS At discharge port.
Payment Guarantee:	By DLC MT700/SBLC MT700 with the value of monthly quantity valid for the contract period issued OR confirmed by top 50 bank. The DLC/SBLC will be Non-Operative to be Operative automatically by the Seller’s 2% PB. DLC/SBLC should be Irrevocable, Transferable, Revolving, and Confirmed issued or confirmed by one of top 50 bank.
Performance Bond:	Two (2%) percent PB By Seller’s Bank.
Commission:	\$10 PER MT, 50% SELLER SIDE CLOSED / 50% BUYER SIDE OPEN. To be paid by the SELLER to all intermediaries under NCNDA&IMFPA that will be Issued by Seller.
Note	Seller may requests POF from the Buyer if DD indicates So.

CIF Transaction Procedure & Terms:

1. Buyer issues Irrevocable Corporate Purchase Order (ICPO) with this offer terms and procedure, along with buyer’s company registration, signatory’s passport copy, and CIS.
2. Seller issues Sales and Purchase Agreement (SPA). Buyer reviews, amends (if necessary), signs and returns the (Draft Contract) SPA in WORD format to Seller within Three (3) banking days for final endorsement. Then Seller counter signs the SPA, and the SPA is logged with relevant banks. Seller signs NCNDA/IMFPA between all intermediaries involved.
3. Within 5 Banking Days, in accordance of the Seller’s verbiage acceptable verbiage,

Buyer's Bank issues a **Non- Operative, Irrevocable, Transferable, Revolving, and Confirmed DLC/SBLC** with full bank responsibility via swift MT700/MT760 to the seller's bank, and provides Seller with swift copy. **The DLC/SBLC will be operative automatically by the Seller's 2% PB.**

4. Within 5 Banking Days, Seller's Bank issues the 2% PB, then the DLC/SBLC become operative.
5. Within 5-10 working days, Seller provide Buyer with the following POP documents via official email:
 - a) Certificate of origin.
 - b) Vessel Q88.
 - c) Copy of Bill of Loading.
 - d) Notice of Readiness (NOR).
 - e) Estimated time of arrival.
 - f) DTA & ATB.
6. Within 3 working days of the date of arrival of the cargo at the discharge port, buyer's inspection team carries out CIQ, SGS or equivalent inspection to ascertain quality and quantity.
7. Buyer's Bank release payment for the total shipment value via swift fund transfer MT103/TT within 2 banking days of issuing the SGS report at discharge port, then Product is discharged to buyer's destination port/storage facility and . Seller within 48 hours pays the intermediaries involved according to signed NCNDA/IMFPA.
8. Second and succeeding shipments continue as per the signed contract.

SPECIFICATION OF SUGAR ICUMSA 45, :

- POLARIZATION 99.80% DEGREES MIN
- ASH BY ELECTRICAL CONDUCT 0.04% MAX (ON DRY WEIGHT BASIS)
- ASH CONTENT 0.04 MAX **MOISTURE 0.04% MAX
- ICUMSA 45 RBU MAX, (BRAZIL SGS SCALE)
- SOLUBILITY 100% DRY AND FREE FLOWING
- COLOR SPARKING WHITE
- ICUMSA MAXIMUM 45 ATTENUATION INDEX UNITS (ICUMSA METHOD NO.: 4-1978)
- RADIATION WITHIN INTERNATIONALLY ACCEPT LIMITS
- GRANULATION FINE TO MEDIUM

- LATEST CROP
- MAGNETIC PARTICLES MG/KG 4 MAX
- SO₂ MG/KG 70 MAX
- SULPHUR DIOXIDE 20 MG/KG MIN
- NO SEDIMENTS
- SMELL TYPICAL AND SPECIFIC FOR SUGAR
- REDUCING SUGAR 0.05% MAX BY WEIGHT
- HPN STAPH AUREUS NOT DETECTED IN 1 GRAM
- MAXIMUM AS 1 P.P.M.
- MAXIMUM PB 2 P.P.M.
- MAXIMUM CU 3 P.P.M.
- SUBSTANCE SOLID CRYSTAL
- TOLERANCE (+-5%)

